

Yacht Works, Inc.

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WINTER STORAGE CONTRACT

Between **Yacht Works, Inc.**, a Wisconsin Corporation (hereinafter "**Yacht Works**" or "YW") and _____, owner (hereinafter "the owner"), of the vessel commonly known as _____ (hereinafter "the vessel").

IT IS HEREBY AGREED:

- 1) **Yacht Works** will provide storage for the vessel for one season with the return of this contract, signed by the owner, owner agent, master or designated representative. **Storage charges will be due upon receipt of invoice.**
- 2) Owner agrees that payments for contracted service work will be made to **Yacht Works** in accordance with its standard terms of net cash, payment due upon receipt of invoice, based on a percentage of completion of work, such as carpentry, painting, engine repair and/or a comparable service.
- 3) Owner agrees to leave one complete set of keys or combination for the vessel with **Yacht Works** and grants **Yacht Works** right of reasonable access to the vessel at all times the vessel is within its storage area. Vessels will not be shown to others unless expressly requested, in writing, by owner. The owner should insure his/her own vessel for a suitable amount against all possible hazards and casualties.
- 4) Owner understands and agrees that no competitive labor will be allowed upon the premises of **Yacht Works** ashore or afloat, and that outside vendors or other hired persons or persons in the employ of the owner are not allowed upon said premises without prior notification and/or approval of **Yacht Works**.

5) Owner understands and agrees for his/her protection and the protection of others, that **Yacht Works** reserves the right to remove any paints, thinners, solvents, LP gas cylinders, alcohol containers, kerosene containers, oily rags and other items of a combustible nature from the vessel.

6) No smoking is permitted in storage buildings.

7) The owner hereby agrees to obey all rules, regulations, procedures, and to abide by the hours of the yard as stated by **Yacht Works** regarding the storage premises.

9) *Only OSHA approved ladders can be used or stored in the storage buildings.*

10) If the vessel remains in storage beyond the normal contract period date, this agreement shall Remain in force for subsequent storage periods.

WINTER STORAGE:

___ Inside Unheated Storage ___ Inside Heated Storage ___ Trailered Boat 25' or less

Name _____ Boat Name _____
Email _____ Summer Location _____ Slip _____
Sail/Power ___ Length ___ Beam ___ Draft ___ Mfg. ___ Yr. ___
Address _____ City _____ State ___ Zip _____
Phone _____ Day _____ Cell _____

An express mechanics lien is acknowledged on the above vessel to secure the amount of service work and storage. No new work will be commenced until all outstanding balances are paid in full. **Yacht Works Inc.** will not be held responsible for loss or damage to vessel, or articles left in vessel, in case of fire, theft, or accident, or any other cause. Also I understand that all charges are due upon delivery of the vessel. If payment is deferred, I understand that charges are due upon receipt of the invoice. Should any invoices remain unpaid beyond (30) days, interest charges will be applied against the total unpaid balance at the rate of one and one half percent (1.5%) per month from the date of invoice until paid.(18% per annum)

Owner/Agent _____ Date _____